



NATIONAL ABORIGINAL CAPITAL CORPORATIONS ASSOCIATION


NACCA

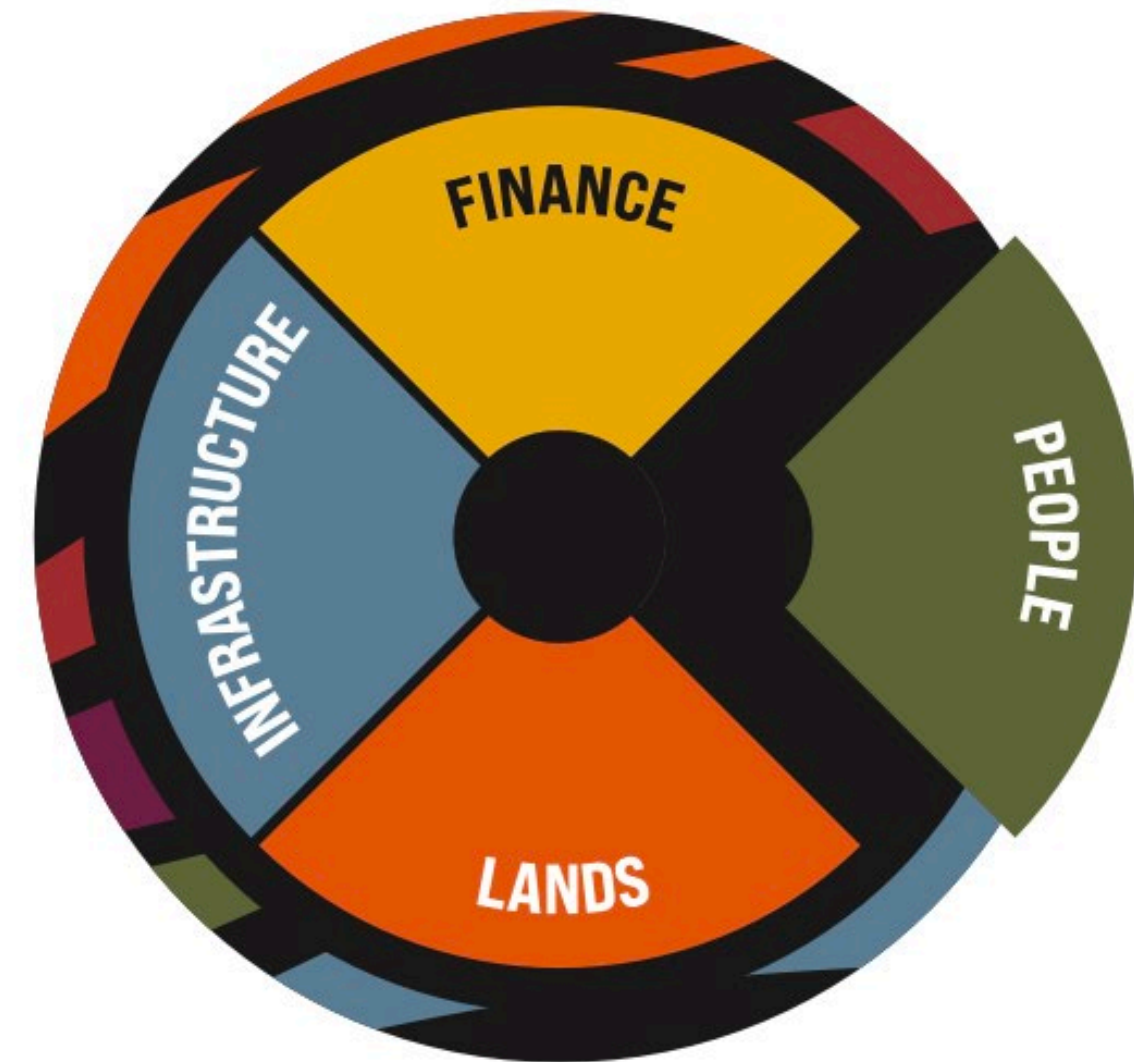
Cory McDougall

Chief Operating Officer

NATIONAL INDIGENOUS ECONOMIC STRATEGY

Indigenous Entrepreneurship

STRATEGIC STATEMENT	CALLS TO ECONOMIC PROSPERITY
<p>Indigenous entrepreneurs have access to the information, tools, capital, and support systems to give them the best possible opportunities to build and grow successful businesses.</p> 	<ol style="list-style-type: none"> 1. Create a financial literacy and business curriculum for youth and adults. 2. Develop mentorship programs. 3. Foster a national network of Indigenous Chambers of Commerce. 4. Create information and gateway platforms to navigate the range of resources and services for entrepreneurs. 5. Ensure that Indigenous Entrepreneurs have access to capital and enabling programs to fully participate in the Canadian economy.





WHO WE ARE

For over 35 years, NACCA has been working with the Canadian government, Indigenous companies and advocates for Indigenous economic development by:

Unified Voice & Impact

- Represents IFIs nationwide, publishes national and regional results.

Core Support & Services

- Delivers Aboriginal Entrepreneurship Program (AEP) products and services.
- Builds capacity and fosters partnerships across Indigenous communities.

Significant Economic Impact

- IFIs: Primary capital source for Indigenous economic growth since 1980s, funded with \$240M by the federal government.
- Over 53,000 loans totaling \$3.3B granted to First Nations, Métis, and Inuit businesses, supporting diverse communities from urban to remote areas.

Mission & Values

- NACCA promotes Indigenous entrepreneurship, fostering social and economic self-reliance, while emphasizing the strength of a unified IFI network.

CAPITAL AND PROGRAMMING

- After extensive government relations activities NACCA was able to secure **\$415M in AEP resources over the next 5 years** to support Indigenous Financial Institutions (IFIs) and entrepreneurs.
- These funds are aimed at **enhancing access to capital** for Indigenous businesses, addressing both **start-up and growth needs**.
- NACCA works in partnership with the government and Indigenous partners to ensure that programming reflects the needs of the community.

CAPITAL AND PROGRAMMING

- Over 5 years, this investment will contribute to the **growth of Indigenous businesses**, creating sustainable economic opportunities.
- **Access to affordable capital** remains a challenge for many Indigenous entrepreneurs; NACCA's programs aim to bridge this gap.
- Funds will go towards **capacity building, business development, and workforce training**, with a goal of fostering economic independence.
- **Success Stories**

PROCUREMENT

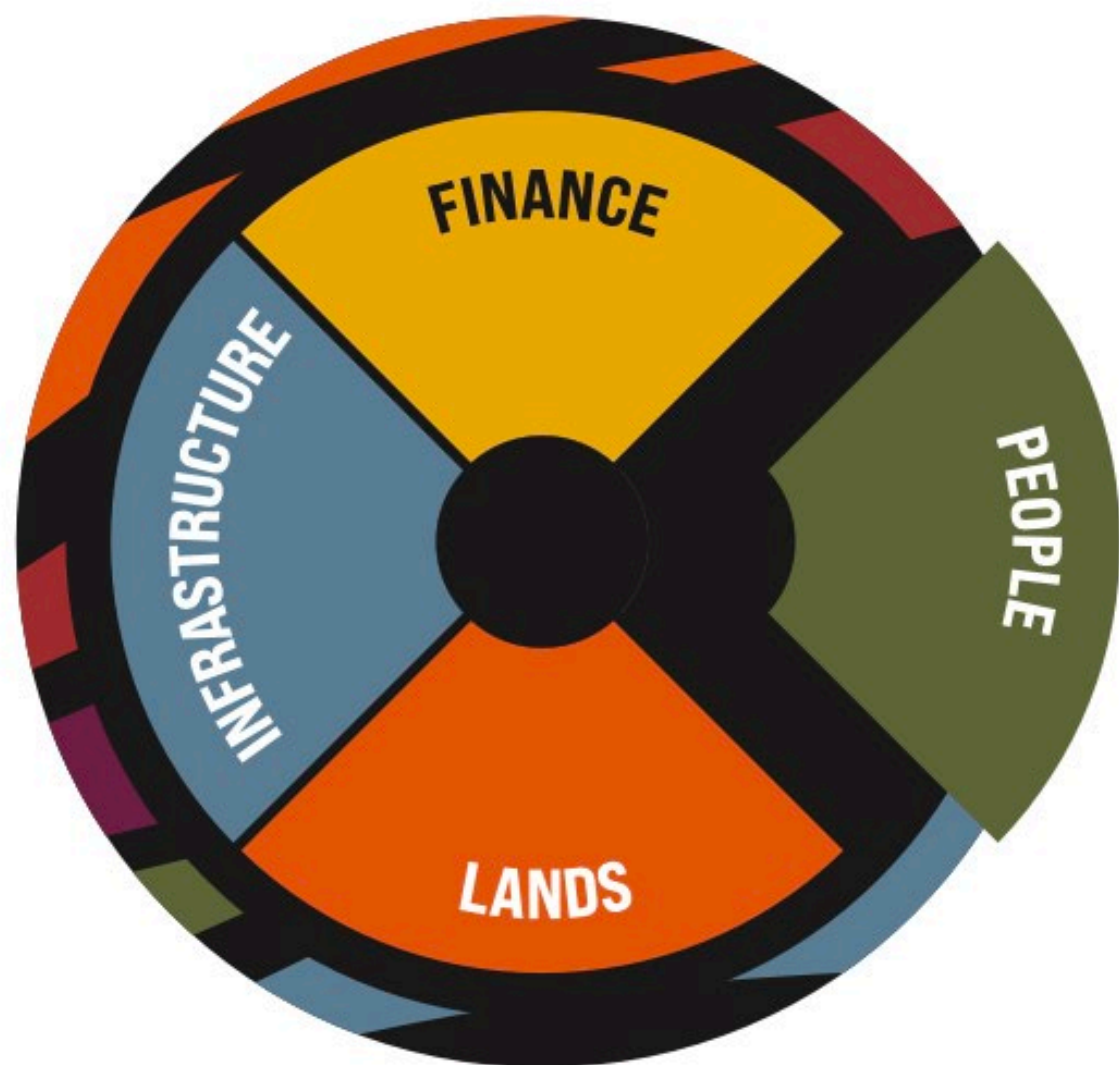
The FNPO requires a \$25 million investment over 5 years to establish and maintain its operations.

This funding will go towards operating and improving 5 core programs and services:

- **First Nations Business Registry & Certification:** Maintain a verified database of First Nations businesses.
- **Capacity, Training, and Educational Services:** Offer training and resources for First Nations businesses and government/corporate entities.
- **Stakeholders Registry:** Improve First Nations engagement through a certified stakeholder registry.
- **Promotion of Indigenous Procurement:** Engage with First Nation businesses and provide policy recommendations.
- **Engagement, Collaboration, and Partnerships:** Host events and promote First Nations procurement.

An Indigenous - led solution is a critical step on the path to Self - Determination and economic reconciliation.

NATIONAL INDIGENOUS ECONOMIC STRATEGY



STRATEGIC STATEMENT	CALLS TO ECONOMIC PROSPERITY
<p>The voices of Indigenous Youth, Women, Elder, and LGBTQ2S+ inform the nexus of Indigenous and Western approaches to economic development.</p>	<ul style="list-style-type: none"> 10. Create Youth, Women, Elder, and LGBTQ2S+ permanent forums. 11. Educate Indigenous youth on all aspects of Indigenous economic issues and approaches. 12. Seek the advice and guidance of Indigenous Elders in all culturally-specific aspects of economic development.





INDIGENOUS YOUTH ENTREPRENEURSHIP

Despite being Canada's fastest-growing demographic, Indigenous youth lack dedicated funding for entrepreneurship programs. Only 21.5% of network lending supports youth clients. NACCA is ready to launch an initiative based on 2023 research.

- Programs for Indigenous youth must be delivered by Indigenous organizations.
- NACCA has established a dedicated Youth Council to develop programs tailored to Indigenous youth entrepreneurs.
- 89% of youth business owners use their personal savings to start their business.
- Youth want flexible financing and access to training and resources to help them with their businesses (NACCA, 2023).

We seek funding to develop a youth program to empower Indigenous youth entrepreneurs and \$8M annually to deliver it through the Indigenous Financial Institution network.

YOUTH BUSINESS ADVISORY COUNCIL

- **The Youth Business Advisory Council** acts as a bridge between NACCA and young Indigenous communities, ensuring that youth perspectives influence NACCA's initiatives.
- Members of the Council engage in **policy development, program feedback, and advocacy**, representing the interests of Indigenous youth across Canada.
- **Outreach and Engagement:** Focus on how the Council has helped NACCA extend its reach to more young people, building a strong network of future leaders.
- Council members also participate in national and regional forums, further enhancing the visibility of Indigenous youth in leadership spaces.

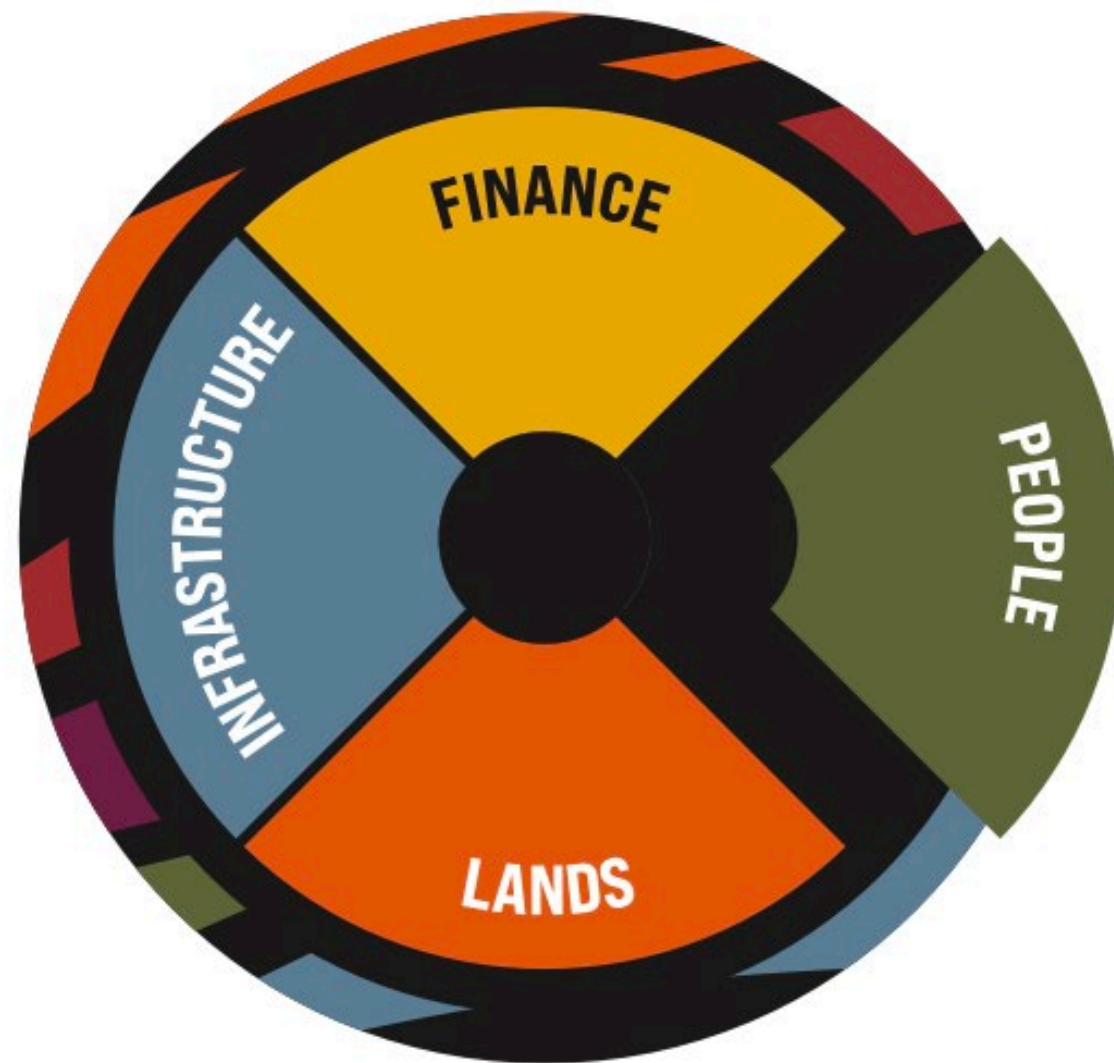


YOUTH BUSINESS ADVISORY COUNCIL



COMMERCIAL IN CONFIDENCE

NATIONAL INDIGENOUS ECONOMIC STRATEGY



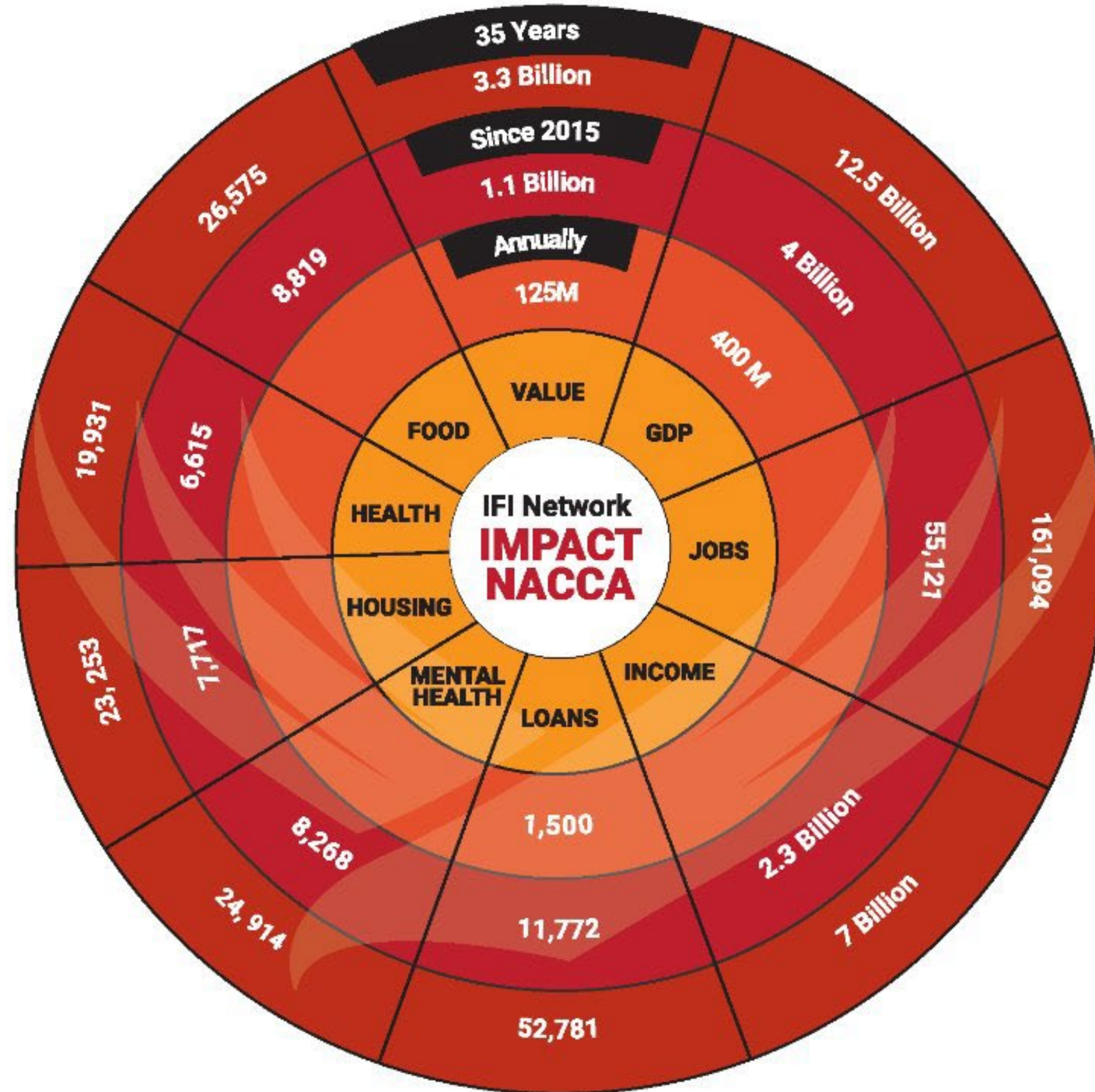
Social Capital

STRATEGIC STATEMENT	CALLS TO ECONOMIC PROSPERITY
<p>Build and strengthen the bonds and linkages among Indigenous and non-Indigenous Canadians; foster and grow the social capital of Indigenous Peoples.</p> <p>Indigenous Peoples see themselves as active and valued participants in the Canadian economy.</p> <p>Proactive and meaningful approaches to eradicate systemic racism.</p>	<p>24. Enact legislation for equal funding Develop programs to enable Indigenous Peoples to expand their networks.</p> <p>25. Identify appropriate social capital measurement and reporting systems.</p> <p>26. Develop a communication strategy to underscore the power of social capital.</p> <p>27. Evaluate how social capital is improving both labour market and economic outcomes.</p> <p>28. Recognize and measure the Indigenous contribution to Canada's prosperity and work towards increasing Indigenous economic growth.</p> <p>29. Encourage all entities in Canada to establish Reconciliation Action Plans that are measurable and communicated publicly.</p>



NACCA IMPACT

"An Investment in the Indigenous's Economy"



50-30 CHALLENGE



Innovation, Science and
Economic Development Canada

Innovation, Sciences et
Développement économique Canada

- Aims for 50% gender parity and 30% representation of underrepresented groups in leadership.
- Provides tools and resources to help organizations improve diversity and inclusion.
- Voluntary program showing commitment to inclusive leadership across sectors.
- Supports long-term change through mentorship, networking, and community-driven solutions.

INDIGNEOUS PROSPERITY FOUNDATION (IPF)

MISSION – Fostering success and empowerment among underserved Indigenous women, youth, and early-stage entrepreneurs. IPF will provide training, mentorship, access to technology, internet and seed grants to ensure accessibility and equity while building capacity within the Indigenous economic development ecosystem.



Michelle Okere – Executive Director



Indigenous
Prosperity
Foundation

MONEY SMARTS BOARD GAME

Event Launch: On October 29th, 2024, IPF will launch the Money Smarts Board Game at a high-profile reception aimed at raising awareness and sparking a national dialogue on Indigenous financial literacy.

Purpose: To honor partners and recognize the vital role of financial literacy in empowering Indigenous youth and communities.

Engage key stakeholders, including grassroots facilitators, Indigenous entrepreneurs, MPs, potential donors, and sponsors, to highlight the transformative potential of financial education and drive meaningful change across the nation.



QUESTIONS?